



AIG'S BREXIT RESTRUCTURING

AIG Europe SA with its registered seat at 10B rue des Mérovingiens, L-8070 Bertrange, Luxembourg, Grand Duchy of Luxembourg (as of 1 December 2018 (the “**Effective Date**”), the registered seat of AIG Europe SA will be 35D Avenue J. F. Kennedy, L-1855, Luxembourg, Grand Duchy of Luxembourg), registered in Luxembourg under number R.C.S. B218806 (“**AIG Europe SA**”) hereby announces that, in response to the UK’s decision to leave the European Union (commonly known as “**Brexit**”), AIG Europe Limited with its registered office in London, The AIG Building, 58 Fenchurch Street, London EC3M 4AB, United Kingdom, registration number: 1486260 (“**AIG Europe Limited**”), carrying out insurance activity on the territory of Czech Republic through its branch **AIG Europe Limited, organizační složka pro Českou republiku**, with its registered seat at Prague - Prague 1, V Celnici 1031/4, Post Code 11000, identification number: 242 32 777, registered in the Czech Commercial Register maintained by the Municipal Court in Prague under file No. A 75864 (the “**Branch**”) is reorganising in order to ensure that it has the most appropriate structure from which to serve policyholders and claimants in the UK and across Europe after Brexit.

What has changed?

As of the Effective Date, AIG Europe Limited shall transfer its UK insurance business to its new UK insurer, American International Group UK Limited (“**AIG UK**”), and its European insurance business to AIG Europe SA, its new European insurer incorporated in Luxembourg (the “**Restructuring**”).

The Restructuring will be implemented by a combined insurance business transfer scheme under Part VII of the UK Financial Services and Markets Act 2000 and a cross-border merger under the relevant UK and Luxembourg regulations implementing European rules on cross border mergers of limited liability companies. The Restructuring has obtained the necessary legal and regulatory approvals from: (a) the UK regulatory authorities (the Prudential Regulation Authority and the Financial Conduct Authority); (b) the Luxembourg insurance regulator (the Commissariat aux Assurances); and (c) the High Court of England and Wales on 25 October 2018.

From the Effective Date, the Branch will be closed and deregistered from the Czech Commercial Register and AIG Europe SA will be authorised to conduct insurance business activities in the Czech Republic under the EU freedom to provide services.

What it means for you

The Restructuring will have no effect on the cover provided by current policies or the way in which policies are administered. AIG Europe Limited’s obligations to policyholders and other stakeholders will not change as a result of the Restructuring.

The current insurance policies concluded by AIG Europe Limited through its Branch are, as of 1 May 2017, handled by **Colonnade Insurance S.A., organizační složka**, with its registered seat at Na Pankráci 1683/127, Nusle, 140 00 Prague 4, identification number: 044 85 297, registered in the Commercial Register maintained by the Municipal Court in Prague under file No. A 77229 (“**Colonnade Insurance S.A., organizační složka**”).

If you are a policyholder subject to the Restructuring, you are entitled to cancel your existing contract by delivering a written termination notice to Colonnade Insurance S.A., organizační složka, address: Na Pankráci 1683/127, Nusle, 140 00 Prague 4, Czech Republic, within 1 month of receipt of your individual notification. If you chose to cancel, then your insurance cover will cease to exist within 8 days following our receipt of your termination notice; until such date, you will be entitled to the rights and you will be bound by the obligations originating from your contract.

If you have any questions about the Restructuring, please use your usual AIG contact details.